

PIETRO ORTOLEVA

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Education

Ph.D. in Economics, New York University Advisor: Efe Ok	May 2009
Laurea (BA) in Economics, Summa cum Laude, Università di Torino	March 2004

Employment

Professor of Economics and Public Affairs, Princeton University, Department of Economics and School of Public and International Affairs	July 2017 - today
Associate Professor of Economics (untenured), Columbia University	July 2015 - June 2017
Assistant Professor of Economics, Columbia University	July 2013 - June 2015
Associate Professor (untenured), California Institute of Technology	May 2012 - June 2013
Assistant Professor, California Institute of Technology	July 2009 - May 2012

Professional Activities

Coeditor, *American Economic Review*, January 2021-present
 Editor, *Journal of Economic Theory*, March 2018 - December 2020
 Associate Editor, *Journal of Political Economy*, July 2016-December 2020
 Editorial Board, *American Economic Review*, January 2017-present
 Associate Editor, *Mathematical Social Sciences*, March 2014-March 2018

Published and Forthcoming Papers

- Caution and Reference Effects (with Simone Cerreia Vioglio and David Dillenberger)
Econometrica, forthcoming
- Ranges of Randomization (with Marina Agranov)
Review of Economics and Statistics, forthcoming
- Alternatives to Bayesian Updating
Annual Review of Economics, 16 (2024): 545-570
- Ambiguous Information and Dilation: An Experiment (with Denis Shishkin)
Journal of Economic Theory, 208 (2023): 105610

- Econographics (with Colin Camerer, Jonathan Chapman, Mark Dean, and Erik Snowberg)
Journal of Political Economy Microeconomics, 1 (2023): 115-161
- Competing Models (with Jose Montiel Olea, Mallesh Pai and Andrea Prat)
Quarterly Journal of Economics, 137 (2022):2419-2457
- Revealed Preferences for Randomization: An Overview (with Marina Agranov)
American Economic Association Papers and Proceedings, 112 (2022):426-430
- Humans actively sample evidence to support prior beliefs (with Paula Kaanders, Pradyumna Sepulveda, Tomas Folke, Benedetto De Martino)
eLife 2022;11:e71768
- The importance of Social Norms against Strategic Effects: The case of Covid-19 vaccine uptake (with Marina Agranov and Matt Elliott)
Economics Letters, 206 (2021)
- An Explicit Representation for Disappointment Aversion and Other Betweenness Preferences (with Simone Cerreia-Vioglio and David Dillenberger)
Theoretical Economics, 15 (2020):1509-1546
- Visual attention modulates the integration of goal-relevant evidence and not value (with Pradyumna Sepulveda, Marius Usher, Ned Davies, Amy Benson, and Benedetto De Martino)
eLife 2020;9:e60705
- Time Lotteries and Stochastic Impatience (with Patrick Dejarrette, David Dillenberger, and Daniel Gottlieb)
Econometrica 88, no. 2 (2020):619-656.
- The Empirical Relationship between Non-Standard Economic Behaviors (with Mark Dean)
Proceedings of the National Academy of Science 116, no. 33 (2019):16262-16267.
- Deliberately Stochastic (with Simone Cerreia-Vioglio, David Dillenberger, and Gil Riella)
American Economic Review 109, no. 7 (2019):2425-45.
- Exposure to and recall of violence reduce short-term memory and cognitive control (with F. Bogliacino, G. Grimalda, and P. Ring)
Proceedings of the National Academy of Science 114, no. 32 (2017):8505-8510.
- Allais, Ellsberg, and Preferences for Hedging (with Mark Dean)
Theoretical Economics 12 (2017):377-424.
- Stochastic Choice and Preferences for Randomization (with Marina Agranov)
Journal of Political Economy 125, no. 1 (2017):40-68.
- Multidimensional Ellsberg (with Kfir Eliaz)
Management Science 62, no. 8 (2016):2179-2197.
- Labels as nudges? An experimental study of car eco-labels (with C. Codagnone *et al.*)
Economia Politica 33 (2016):403-432.
- Are conservatives overconfident? (with Erik Snowberg)
European Journal of Political Economy 40 Part B (2015):333-344.
- Pathos & ethos: Emotions and willingness to pay for tobacco products (with F. Bogliacino *et al.*)
PLOS ONE, 10(10): e0139542 (2015).
- Cautious Expected Utility and the Certainty Effect (with Simone Cerreia-Vioglio, David Dillenberger)
Econometrica, 83, no. 2 (2015):693-728.

- Overconfidence in Political Behavior (with Erik Snowberg)
American Economic Review 105, no. 2 (2015):504-535.
- Revealed (P)Reference Theory (with Efe Ok and Gil Riella)
American Economic Review 105, no. 1 (2015):299-321.
- Hypothesis Testing and Ambiguity Aversion
Rivista di Politica Economica 3 (2014):45-64.
- The Price of Flexibility: Towards a Theory of Thinking Aversion
Journal of Economic Theory 148, no. 3 (2013):903-934.
- Modeling the change of Paradigm: Non-Bayesian Reaction to Unexpected News
American Economic Review 102, no. 6 (2012):2410-2436.
- Incomplete Preferences under Uncertainty: Indecisiveness in Beliefs vs. Tastes (with Efe Ok and Gil Riella)
Econometrica 80, no. 4 (2012):1791-1808.
- Status Quo Bias, Multiple Priors and Uncertainty Aversion
Games and Economic Behavior 69 (2010):411-424.

Working Papers

- Who Cares More? Allocation with Diverse Preference Intensities (with Evgenii Safonov and Leeat Yariv)
- Willingness to Accept, Willingness to Pay, and Loss Aversion (with Colin Camerer, Jonathan Chapman, Mark Dean, and Erik Snowberg)
- Stochastic Impatience and the separation of Time and Risk Preferences (with David Dillenberger and Daniel Gottlieb)
- Inference of Choice Correspondences (with Efe Ok)
- When to Decide: Timing of Choice in Parallel Search (with Can Urgan)
- I know best: Scepticism about experts' knowledge (with Marina Agranov and Matt Elliott)
- The Temporal Stability of Economic Preferences: Traits, Trends, and Shocks (with Colin Camerer, Jonathan Chapman, Erik Snowberg)
- The Weight of Moral Wiggle Room in Social Preferences (with Mariana Blanco and Francesco Bogliacino)
- The Behavior of Others as a Reference Point (with Francesco Bogliacino)
- Cautious Stochastic Choice (with Simone Cerreia-Vioglio, David Dillenberger, and Gil Riella)
- Theory of Product Differentiation in the presence of the Attraction Effect (with Efe Ok and Gil Riella)
- Hypothesis-Testing model with an Infinite State Space

Work in Progress

- Optimal Stopping: The Case of More Than Two Options (with Can Urgan)

- Econographics and Political Behavior (with Colin Camerer and Erik Snowberg)
- Party Membership and Identity (with Andrea Mattozzi)
- Updating Against Nature (with Francesco Fabbri)
- Populism (with Salvatore Nunnari and Erik Snowberg)
- The Distribution of Social Preferences (with Salvatore Nunnari and Francesco Bogliacino)
- Complexity, Compromise, and Randomization (with Marina Agranov, Kirby Nielsen, and Charlie Spenger)
- Caution in the Face of Complexity (with Geoffroy de Clippel, Paola Moscarriello, and Kareen Rozen)
- Caution in Games (with Geoffroy de Clippel and Kareen Rozen)
- Steps of Rationality (with Geoffroy de Clippel, Ricardo Fonseca, Kareen Rozen, and Giacomo Rubbini)
- Conspiracy Theory (with Roland Bénabou)
- Why did a Compulsory Schooling Law Raise Earnings but Lower Life Satisfaction? (with Silvia Barcellos, Leandro Carvalho, Francisco Perez-Arce, and Erik Snowberg)
- Model Choice and the Dynamics of Misspecification Concerns (with Sebastian Guarda and Jose Montiel Olea)

Grants, Awards and Fellowships

Grants:

- National Science Foundation, Award SES-2048947, "Caution and Reference Effects," 2021-2024
- National Science Foundation, Award SES-1763326, "Incomplete Preferences, Stochastic Choice, And Time And Risk Preferences," 2016-2020
- National Science Foundation, Award SMA-1329195, "Discovering Deep Links between Behavioral Econographics and Political Attributes: Evidence from a Large, Cross-Country Survey," 2014-2017
- National Science Foundation, Award SES-1156091, "Understanding the Connections Between Economics Behaviors," 2012-2014
- European Research Council subaward from Universita Bocconi (PI: Simone Cerreia-Vioglio), "Deliberately Stochastic", 2016-2021, Amount: \$15,000
- Presidential Scholars in Society and Neuroscience Faculty Grants, Columbia University, "Fear of Violence, Productivity, and Economic Disparities," 2016-2017
- Program for Economic Research, "Who Do People Conform to? Experimental Evidence", 2016-2017

Awards: Fellow of the Econometric Society, Social Choice and Welfare Prize 2020, Jaffray Lecture (RUD 2013).