

PIETRO ORTOLEVA

Professor of Economics and Public Affairs,
Princeton University, Department of Economics and School of Public and International Affairs

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Education

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| Ph.D. in Economics, New York University Advisor: Efe Ok | May 2009 |
| Laurea (BA) in Economics, Summa cum Laude, Università di Torino | March 2004 |

Employment

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| Professor of Economics and Public Affairs, Princeton University, Department of Economics and School of Public and International Affairs | July 2017 - today |
| Associate Professor of Economics (untenured), Columbia University | July 2015 - June 2017 |
| Assistant Professor of Economics, Columbia University | July 2013 - June 2015 |
| Associate Professor (untenured), California Institute of Technology | May 2012 - June 2013 |
| Assistant Professor, California Institute of Technology | July 2009 - May 2012 |

Professional Activities

Coeditor, *American Economic Review*, January 2021-present
 Editor, *Journal of Economic Theory*, March 2018 - December 2020
 Associate Editor, *Journal of Political Economy*, July 2016-December 2020
 Editorial Board, *American Economic Review*, January 2017-present
 Associate Editor, *Mathematical Social Sciences*, March 2014-March 2018

Published and Forthcoming Papers

- Stochastic Impatience and the separation of Time and Risk Preferences (with David Dillenberger and Daniel Gottlieb)
Theoretical Economics, forthcoming
- Ranges of Randomization (with Marina Agranov)
Review of Economics and Statistics, forthcoming
- Caution and Reference Effects (with Simone Cerreia Vioglio and David Dillenberger)
Econometrica, 92, no. 6 (2024): 2069-2103
- Alternatives to Bayesian Updating
Annual Review of Economics, 16 (2024): 545-570

- Ambiguous Information and Dilation: An Experiment (with Denis Shishkin)
Journal of Economic Theory, 208 (2023): 105610
- Econographics (with Colin Camerer, Jonathan Chapman, Mark Dean, and Erik Snowberg)
Journal of Political Economy Microeconomics, 1 (2023): 115-161
- Competing Models (with Jose Montiel Olea, Mallesh Pai and Andrea Prat)
Quarterly Journal of Economics, 137 (2022):2419-2457
- Revealed Preferences for Randomization: An Overview (with Marina Agranov)
American Economic Association Papers and Proceedings, 112 (2022):426-430
- Humans actively sample evidence to support prior beliefs (with Paula Kaanders, Pradyumna Sepulveda, Tomas Folke, Benedetto De Martino)
eLife 2022;11:e71768
- The importance of Social Norms against Strategic Effects: The case of Covid-19 vaccine uptake (with Marina Agranov and Matt Elliott)
Economics Letters, 206 (2021)
- An Explicit Representation for Disappointment Aversion and Other Betweenness Preferences (with Simone Cerreia-Vioglio and David Dillenberger)
Theoretical Economics, 15 (2020):1509-1546
- Visual attention modulates the integration of goal-relevant evidence and not value (with Pradyumna Sepulveda, Marius Usher, Ned Davies, Amy Benson, and Benedetto De Martino)
eLife 2020;9:e60705
- Time Lotteries and Stochastic Impatience (with Patrick Dejarrette, David Dillenberger, and Daniel Gottlieb)
Econometrica 88, no. 2 (2020):619-656.
- The Empirical Relationship between Non-Standard Economic Behaviors (with Mark Dean)
Proceedings of the National Academy of Science 116, no. 33 (2019):16262-16267.
- Deliberately Stochastic (with Simone Cerreia-Vioglio, David Dillenberger, and Gil Riella)
American Economic Review 109, no. 7 (2019):2425-45.
- Exposure to and recall of violence reduce short-term memory and cognitive control (with F. Bogliacino, G. Grimalda, and P. Ring)
Proceedings of the National Academy of Science 114, no. 32 (2017):8505-8510.
- Allais, Ellsberg, and Preferences for Hedging (with Mark Dean)
Theoretical Economics 12 (2017):377-424.
- Stochastic Choice and Preferences for Randomization (with Marina Agranov)
Journal of Political Economy 125, no. 1 (2017):40-68.
- Multidimensional Ellsberg (with Kfir Eliaz)
Management Science 62, no. 8 (2016):2179-2197.
- Labels as nudges? An experimental study of car eco-labels (with C. Codagnone *et al.*)
Economia Politica 33 (2016):403-432.
- Are conservatives overconfident? (with Erik Snowberg)
European Journal of Political Economy 40 Part B (2015):333-344.
- Pathos & ethos: Emotions and willingness to pay for tobacco products (with F. Bogliacino *et al.*)
PLOS ONE, 10(10): e0139542 (2015).

- Cautious Expected Utility and the Certainty Effect (with Simone Cerreia-Vioglio, David Dillenberger)
Econometrica, 83, no. 2 (2015):693-728.
- Overconfidence in Political Behavior (with Erik Snowberg)
American Economic Review 105, no. 2 (2015):504-535.
- Revealed (P)Reference Theory (with Efe Ok and Gil Riella)
American Economic Review 105, no. 1 (2015):299-321.
- Hypothesis Testing and Ambiguity Aversion
Rivista di Politica Economica 3 (2014):45-64.
- The Price of Flexibility: Towards a Theory of Thinking Aversion
Journal of Economic Theory 148, no. 3 (2013):903-934.
- Modeling the change of Paradigm: Non-Bayesian Reaction to Unexpected News
American Economic Review 102, no. 6 (2012):2410-2436.
- Incomplete Preferences under Uncertainty: Indecisiveness in Beliefs vs. Tastes (with Efe Ok and Gil Riella)
Econometrica 80, no. 4 (2012):1791-1808.
- Status Quo Bias, Multiple Priors and Uncertainty Aversion
Games and Economic Behavior 69 (2010):411-424.

Working Papers

- The Politics of Attention (with Andrea Mattozzi)
- Caution in the Face of Complexity (with Geoffroy de Clippel, Paola MoscarIELLO, and Kareen Rozen)
- Who Cares More? Allocation with Diverse Preference Intensities (with Evgenii Safonov and Leeat Yariv)
- Willingness to Accept, Willingness to Pay, and Loss Aversion (with Colin Camerer, Jonathan Chapman, Mark Dean, and Erik Snowberg)
- Inference of Choice Correspondences (with Efe Ok)
- When to Decide: Timing of Choice in Parallel Search (with Can Urgan)
- I know best: Scepticism about experts' knowledge (with Marina Agranov and Matt Elliott)
- The Temporal Stability of Economic Preferences: Traits, Trends, and Shocks (with Colin Camerer, Jonathan Chapman, Erik Snowberg)
- The Weight of Moral Wiggle Room in Social Preferences (with Mariana Blanco and Francesco Bogliacino)
- The Behavior of Others as a Reference Point (with Francesco Bogliacino)
- Cautious Stochastic Choice (with Simone Cerreia-Vioglio, David Dillenberger, and Gil Riella)
- Theory of Product Differentiation in the presence of the Attraction Effect (with Efe Ok and Gil Riella)
- Hypothesis-Testing model with an Infinite State Space

Work in Progress

- Optimal Stopping: The Case of More Than Two Options (with Can Urgan)
- Econographics and Political Behavior (with Colin Camerer and Erik Snowberg)
- Party Membership and Identity (with Andrea Mattozzi)
- Updating Against Nature (with Francesco Fabbri)
- Populism (with Salvatore Nunnari and Erik Snowberg)
- The Distribution of Social Preferences (with Salvatore Nunnari and Francesco Bogliacino)
- Complexity, Compromise, and Randomization (with Marina Agranov, Kirby Nielsen, and Charlie Sprenger)
- Caution in Games (with Geoffroy de Clippel and Kareen Rozen)
- Steps of Rationality (with Geoffroy de Clippel, Ricardo Fonseca, Kareen Rozen, and Giacomo Rubbini)
- Conspiracy Theory (with Roland Bénabou)
- Why did a Compulsory Schooling Law Raise Earnings but Lower Life Satisfaction? (with Silvia Barcellos, Leandro Carvalho, Francisco Perez-Arce, and Erik Snowberg)
- Model Choice and the Dynamics of Misspecification Concerns (with Sebastian Guarda and Jose Montiel Olea)

Grants, Awards and Fellowships

Grants:

- National Science Foundation, Award SES-2048947, "Caution and Reference Effects," 2021-2024
- National Science Foundation, Award SES-1763326, "Incomplete Preferences, Stochastic Choice, And Time And Risk Preferences," 2016-2020
- National Science Foundation, Award SMA-1329195, "Discovering Deep Links between Behavioral Econographics and Political Attributes: Evidence from a Large, Cross-Country Survey," 2014-2017
- National Science Foundation, Award SES-1156091, "Understanding the Connections Between Economics Behaviors," 2012-2014
- European Research Council subaward from Universita Bocconi (PI: Simone Cerreia-Vioglio), "Deliberately Stochastic", 2016-2021, Amount: \$15,000
- Presidential Scholars in Society and Neuroscience Faculty Grants, Columbia University, "Fear of Violence, Productivity, and Economic Disparities," 2016-2017
- Program for Economic Research, "Who Do People Conform to? Experimental Evidence", 2016-2017

Awards and Honors: Fellow of the Econometric Society, Economic Theory Fellow, Honorary Professor Peking University, Social Choice and Welfare Prize, Jaffray Lecture.